

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF CHICAGO
MORTGAGE CREDIT CERTIFICATE
SERIES 2016
CERTIFICATE NUMBER _____**

THIS MORTGAGE CREDIT CERTIFICATE (the "Certificate") **ENTITLES** the hereinafter named Holder to the federal income tax credit authorized by Section 25 of the Internal Revenue Code of 1986, as amended (the "Code"), in an amount equal to the Certificate Credit Rate multiplied by the interest paid or accrued by the Holder on the indebtedness incurred in connection with this Certificate during the taxable year. If the Certificate Credit Rate exceeds fifty percent (50%), the amount of the federal income tax credit may not exceed \$2,000.00. If the federal income tax credit permitted by this Certificate exceeds the Holder's tax liability (after proper adjustment for other tax credits) then the Holder may carry forward the unused credit for up to three years as provided in Section 25(e)(1) of the Code. This Certificate and the issue of which it forms a part, constitutes the City of Chicago (the "Issuer"), Mortgage Credit Certificate Program, Series 2016 (the "Program"). This Certificate shall remain valid and in effect from the date of closing of the related mortgage loan until such time as (a) the Issuer revokes the Certificate for any misrepresentation or misstatement of fact by the Holder regarding the Holder's eligibility for the Program, (b) the residence financed in connection with this Certificate ceases to be the Holder's principal residence or (c) the indebtedness incurred in connection with this Certificate is repaid, including repayment occurring when the mortgage loan is repaid in order to refinance the indebtedness.

This Certificate is not transferable and is automatically revoked if the residence financed in connection with this Certificate ceases to be the Holder's principal residence. The Holder has agreed, and is required by law, to notify the Issuer if the residence financed in connection with this Certificate ceases to be the Holder's principal residence.

Based on its review of the materials submitted by the Holder, and such independent investigation as it deemed necessary, the Issuer has determined that:

1. The Holder meets the residence requirements of Section 1.25-3T(d) of the United States Treasury Regulations (the "Treas. Regs."), because the Holder has indicated an intention to occupy the Home as a principal residence and the Home is located within the corporate boundaries of the Issuer.
2. The Holder meets the 3-year requirements of Treas. Regs. Section 1.25-3T(e) because the Holder has provided evidence and made assurances that the Holder had no present ownership in interest in a principal residence at any time during the preceding three years or the requirements of Treas. Regs. Section 1.25-3T(e) do not apply because (a) the Home is located in a Targeted Area or (b) the Certified Indebtedness Amount represents a Qualified Home Improvement Loan.

**City of Chicago
Department of Planning and Development**

By:  David L. Reifman, Commissioner

Dated: _____

3. This Certificate meets the new mortgage requirements of Treas. Regs. Section 1.25-3T(g) because the Holder has made assurances that the Certified Indebtedness Amount represents a new mortgage and not the acquisition or replacement of an existing mortgage.

4. This Certificate meets the prohibited mortgage requirements of Treas. Regs. Section 1.25-3T(i) because the Holder and the Lender of the Certified Indebtedness Amount have made assurances that none of the financing of indebtedness was provided from the proceeds of a tax-exempt bond issue.

5. This Certificate meets the particular lender requirements of Treas. Regs. Section 1.25-3T(j) because the Program is not limited to particular lenders and the Holder has made assurances to that effect.

6. This Certificate meets the requirements regarding allocation of particular developers contained in Treas. Regs. Section 1.25-3T(k) because no proceeds of the Program were allocated to any developers, except as permitted in said Section.

7. This Certificate meets the requirements regarding payment of interest to related persons of the Holder contained in Treas. Regs. Section 1.25-3T(n) because the Holder and the Lender of the Certificate of Indebtedness Amount have both provided assurances that interest on the indebtedness will not be paid to a related person to the Holder.

8. The residence financed in connection with this Certificate is _____ is not _____ in a Targeted Area as evidenced by the address provided by the Holder.

9. This Certificate meets the requirement of Section 25(c)(2)(A)(iii)(IV) of the Code because the Holder's Annual Income does not exceed the Applicable Maximum Annual Income.

I, the undersigned, an officer of the Issuer with authority to execute this Certificate, hereby certify, under penalty of perjury, that I made each of the determinations specified in items number 1 through 9 above and each of the determinations required to complete the reverse of this Certificate and each requirement necessary for issuance of this Certificate to the Holder has to the best of my knowledge and belief been fulfilled.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by the manual or facsimile signature of its Mayor, attested by the manual or facsimile of the City Clerk and its corporate seal to be affixed hereto or imprinted hereon, and executed by the manual signature of the Commissioner of the Department of Planning and Development.

CITY OF CHICAGO, ILLINOIS

By:  Mayor

By: (SEAL)  City Clerk



**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF CHICAGO
MORTGAGE CREDIT CERTIFICATE
SERIES 2013
CERTIFICATE NUMBER _____**

THIS MORTGAGE CREDIT CERTIFICATE (the "Certificate") **ENTITLES** the hereinafter named Holder to the federal income tax credit authorized by Section 25 of the Internal Revenue Code of 1986, as amended (the "Code"), in an amount equal to the Certificate Credit Rate multiplied by the interest paid or accrued by the Holder on the indebtedness incurred in connection with this Certificate during the taxable year. If the Certificate Credit Rate exceeds fifty percent (50%), the amount of the federal income tax credit may not exceed \$2,000.00. If the federal income tax credit permitted by this Certificate exceeds the Holder's tax liability (after proper adjustment for other tax credits) then the Holder may carry forward the unused credit for up to three years as provided in Section 25(e)(1) of the Code. This Certificate and the issue of which it forms a part, constitutes the City of Chicago (the "Issuer"), Mortgage Credit Certificate Program, Series 2013 (the "Program"). This Certificate shall remain valid and in effect from the date of closing of the related mortgage loan until such time as (a) the Issuer revokes the Certificate for any misrepresentation or misstatement of fact by the Holder regarding the Holder's eligibility for the Program, (b) the residence financed in connection with this Certificate ceases to be the Holder's principal residence or (c) the indebtedness incurred in connection with this Certificate is repaid, including repayment occurring when the mortgage loan is repaid in order to refinance the indebtedness.

This Certificate is not transferable and is automatically revoked if the residence financed in connection with this Certificate ceases to be the Holder's principal residence. The Holder has agreed, and is required by law, to notify the Issuer if the residence financed in connection with this Certificate ceases to be the Holder's principal residence.

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1. The Holder meets the residence requirements of Section 1.25-3T(d) of the United States Treasury Regulations (the "Treas. Regs."), because the Holder has indicated an intention to occupy the Home as a principal residence and the Home is located within the corporate boundaries of the Issuer.
2. The Holder meets the 3-year requirements of Treas. Regs. Section 1.25-3T(e) because the Holder has provided evidence and made assurances that the Holder had no present ownership in interest in a principal residence at any time during the preceding three years or the requirements of Treas. Regs. Section 1.25-3T(e) do not apply because (a) the Home is located in a Targeted Area or (b) the Certified Indebtedness Amount represents a Qualified Home Improvement Loan.

**City of Chicago
Department of Planning and Development**

By:  _____
David L. Reifman, Commissioner

Dated: _____

3. This Certificate meets the new mortgage requirements of Treas. Regs. Section 1.25-3T(g) because the Holder has made assurances that the Certified Indebtedness Amount represents a new mortgage and not the acquisition or replacement of an existing mortgage.
4. This Certificate meets the prohibited mortgage requirements of Treas. Regs. Section 1.25-3T(i) because the Holder and the Lender of the Certified Indebtedness Amount have made assurances that none of the financing of indebtedness was provided from the proceeds of a tax-exempt bond issue.
5. This Certificate meets the particular lender requirements of Treas. Regs. Section 1.25-3T(j) because the Program is not limited to particular lenders and the Holder has made assurances to that effect.
6. This Certificate meets the requirements regarding allocation to particular developers contained in Treas. Regs. Section 1.25-3T(k) because no proceeds of the Program were allocated to any developers, except as permitted in said Section.
7. This Certificate meets the requirements regarding payment of interest to related persons of the Holder contained in Treas. Regs. Section 1.25-3T(n) because the Holder and the Lender of the Certificate of Indebtedness Amount have both provided assurances that interest on the indebtedness will not be paid to a related person to the Holder.

8. The residence financed in connection with this Certificate is _____ is not _____ in a Targeted Area as evidenced by the address provided by the Holder.

9. This Certificate meets the requirement of Section 25(c)(2)(A)(iii)(IV) of the Code because the Holder's Annual Income does not exceed the Applicable Maximum Annual Income.

I, the undersigned, an officer of the Issuer with authority to execute this Certificate, hereby certify, under penalty of perjury, that I made each of the determinations specified in items number 1 through 9 above and each of the determinations required to complete the reverse of this Certificate and each requirement necessary for issuance of this Certificate to the Holder has to the best of my knowledge and belief been fulfilled.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by the manual or facsimile signature of its Mayor, attested by the manual or facsimile of the City Clerk and its corporate seal to be affixed hereto or imprinted hereon, and executed by the manual signature of the Commissioner of the Department of Planning and Development.

CITY OF CHICAGO, ILLINOIS

By:  _____
Mayor

By: (SEAL)  _____
Sumner A. Munday
City Clerk

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF CHICAGO
MORTGAGE CREDIT CERTIFICATE
SERIES 2010
CERTIFICATE NUMBER _____**

THIS MORTGAGE CREDIT CERTIFICATE (the "Certificate") **ENTITLES** the hereinafter named Holder to the federal income tax credit authorized by Section 25 of the Internal Revenue Code of 1986, as amended (the "Code"), in an amount equal to the Certificate Credit Rate multiplied by the interest paid or accrued by the Holder on the indebtedness incurred in connection with this Certificate during the taxable year. If the Certificate Credit Rate exceeds fifty percent (50%), the amount of the federal income tax credit may not exceed \$2,000.00. If the federal income tax credit permitted by this Certificate exceeds the Holder's tax liability (after proper adjustment for other tax credits) then the Holder may carry forward the unused credit for up to three years as provided in Section 25(e)(1) of the Code. This Certificate and the issue of which it forms a part, constitutes the City of Chicago (the "Issuer"), Mortgage Credit Certificate Program, Series 2010 (the "Program"). This Certificate shall remain valid and in effect from the date of closing of the related mortgage loan until such time as (a) the Issuer revokes the Certificate for any misrepresentation or misstatement of fact by the Holder regarding the Holder's eligibility for the Program, (b) the residence financed in connection with this Certificate ceases to be the Holder's principal residence or (c) the indebtedness incurred in connection with this Certificate is repaid.

This Certificate is not transferable and is automatically revoked if the residence financed in connection with this Certificate ceases to be the Holder's principal residence. The Holder has agreed, and is required by law, to notify the Issuer if the residence financed in connection with this Certificate ceases to be the Holder's principal residence.

Based on its review of the materials submitted by the Holder, and such independent investigation as it deemed necessary, the Issuer has determined that:

1. The Holder meets the residence requirements of Section 1.25-3T(d) of the United States Treasury Regulations (the "Treas. Regs."), because the Holder has indicated an intention to occupy the Home as a principal residence and the Home is located within the corporate boundaries of the Issuer.
2. The Holder meets the 3-year requirements of Treas. Regs. Section 1.25-3T(e) because the Holder has provided evidence and made assurances that the Holder had no present ownership in interest in a principal residence at any time during the preceding three years or the requirements of Treas. Regs. Section 1.25-3T(e) do not apply because (a) the Home is located in a Targeted Area or (b) the Certified Indebtedness Amount represents a Qualified Home Improvement Loan.

**City of Chicago
Department of Planning and Development**



By: David L. Reifman, Commissioner

Dated: _____

3. This Certificate meets the new mortgage requirements of Treas. Regs. Section 1.25-3T(g) because the Holder has made assurances that the Certified Indebtedness Amount represents a new mortgage and not the acquisition or replacement of an existing mortgage.

4. This Certificate meets the prohibited mortgage requirements of Treas. Regs. Section 1.25-3T(i) because the Holder and the Lender of the Certified Indebtedness Amount have made assurances that none of the financing of indebtedness was provided from the proceeds of a tax-exempt bond issue.

5. This Certificate meets the particular lender requirements of Treas. Regs. Section 1.25-3T(j) because the Program is not limited to particular lenders and the Holder has made assurances to that effect.

6. This Certificate meets the requirements regarding allocation to particular developers contained in Treas. Regs. Section 1.25-3T(k) because no proceeds of the Program were allocated to any developers, except as permitted in said Section.

7. This Certificate meets the requirements regarding payment of interest to related persons of the Holder contained in Treas. Regs. Section 1.25-3T(n) because the Holder and the Lender of the Certificate of Indebtedness Amount have both provided assurances that interest on the indebtedness will not be paid to a related person to the Holder.

8. The residence financed in connection with this Certificate is _____ is not _____ in a Targeted Area as evidenced by the address provided by the Holder.

9. This Certificate meets the requirement of Section 25(c)(2)(A)(iii)(IV) of the Code because the Holder's Annual Income does not exceed the Applicable Maximum Annual Income.

I, the undersigned, an officer of the Issuer with authority to execute this Certificate, hereby certify, under penalty of perjury, that I made each of the determinations specified in items number 1 through 9 above and each of the determinations required to complete the reverse of this Certificate and each requirement necessary for issuance of this Certificate to the Holder has to the best of my knowledge and belief been fulfilled.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by the manual or facsimile signature of its Mayor, attested by the manual or facsimile of the City Clerk and its corporate seal to be affixed hereto or imprinted hereon, and executed by the manual signature of the Commissioner of the Department of Planning and Development.

CITY OF CHICAGO, ILLINOIS

By: Rahn Emanuel
Mayor



By: (SEAL) Summa A. Munday
City Clerk

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF CHICAGO
MORTGAGE CREDIT CERTIFICATE
SERIES 2008
CERTIFICATE NUMBER _____**

THIS MORTGAGE CREDIT CERTIFICATE (the "Certificate") **ENTITLES** the hereinafter named Holder to the federal income tax credit authorized by Section 25 of the Internal Revenue Code of 1986, as amended (the "Code"), in an amount equal to the Certificate Credit Rate multiplied by the interest paid or accrued by the Holder on the indebtedness incurred in connection with this Certificate during the taxable year. If the Certificate Credit Rate exceeds fifty percent (50%), the amount of the federal income tax credit may not exceed \$2,000.00. If the federal income tax credit permitted by this Certificate exceeds the Holder's tax liability (after proper adjustment for other tax credits) then the Holder may carry forward the unused credit for up to three years as provided in Section 25(e)(1) of the Code. This Certificate and the issue of which it forms a part, constitutes the City of Chicago (the "Issuer"), Mortgage Credit Certificate Program, Series 2008 (the "Program"). This Certificate shall remain valid and in effect from the date of closing of the related mortgage loan until such time as (a) the Issuer revokes the Certificate for any misrepresentation or misstatement of fact by the Holder regarding the Holder's eligibility for the Program, (b) the residence financed in connection with this Certificate ceases to be the Holder's principal residence or (c) the indebtedness incurred in connection with this Certificate is repaid.

This Certificate is not transferable and is automatically revoked if the residence financed in connection with this Certificate ceases to be the Holder's principal residence. The Holder has agreed, and is required by law, to notify the Issuer if the residence financed in connection with this Certificate ceases to be the Holder's principal residence.

Based on its review of the materials submitted by the Holder, and such independent investigation as it deemed necessary, the Issuer has determined that:

1. The Holder meets the residence requirements of Section 1.25-3T(d) of the United States Treasury Regulations (the "Treas. Regs."), because the Holder has indicated an intention to occupy the Home as a principal residence and the Home is located within the corporate boundaries of the Issuer.
2. The Holder meets the 3-year requirements of Treas. Regs. Section 1.25-3T(e) because the Holder has provided evidence and made assurances that the Holder had no present ownership in interest in a principal residence at any time during the preceding three years or the requirements of Treas. Regs. Section 1.25-3T(e) do not apply because (a) the Home is located in a Targeted Area or (b) the Certified Indebtedness Amount represents a Qualified Home Improvement Loan.

**City of Chicago
Department of Planning and Development**



By: David L. Reifman, Commissioner

Dated: _____

3. This Certificate meets the new mortgage requirements of Treas. Regs. Section 1.25-3T(g) because the Holder has made assurances that the Certified Indebtedness Amount represents a new mortgage and not the acquisition or replacement of an existing mortgage.

4. This Certificate meets the prohibited mortgage requirements of Treas. Regs. Section 1.25-3T(i) because the Holder and the Lender of the Certified Indebtedness Amount have made assurances that none of the financing of indebtedness was provided from the proceeds of a tax-exempt bond issue.

5. This Certificate meets the particular lender requirements of Treas. Regs. Section 1.25-3T(j) because the Program is not limited to particular lenders and the Holder has made assurances to that effect.

6. This Certificate meets the requirements regarding allocation to particular developers contained in Treas. Regs. Section 1.25-3T(k) because no proceeds of the Program were allocated to any developers, except as permitted in said Section.

7. This Certificate meets the requirements regarding payment of interest to related persons of the Holder contained in Treas. Regs. Section 1.25-3T(n) because the Holder and the Lender of the Certificate of Indebtedness Amount have both provided assurances that interest on the indebtedness will not be paid to a related person to the Holder.

8. The residence financed in connection with this Certificate is _____ is not _____ in a Targeted Area as evidenced by the address provided by the Holder.

9. This Certificate meets the requirement of Section 25(c)(2)(A)(iii)(IV) of the Code because the Holder's Annual Income does not exceed the Applicable Maximum Annual Income.

I, the undersigned, an officer of the Issuer with authority to execute this Certificate, hereby certify, under penalty of perjury, that I made each of the determinations specified in items number 1 through 9 above and each of the determinations required to complete the reverse of this Certificate and each requirement necessary for issuance of this Certificate to the Holder has to the best of my knowledge and belief been fulfilled.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by the manual or facsimile signature of its Mayor, attested by the manual or facsimile of the City Clerk and its corporate seal to be affixed hereto or imprinted hereon, and executed by the manual signature of the Commissioner of the Department of Planning and Development.

CITY OF CHICAGO, ILLINOIS

By: Rahm Emanuel
Mayor



By: (SEAL) Suzanne A. Mondak
City Clerk

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF CHICAGO
MORTGAGE CREDIT CERTIFICATE
SERIES 2005
CERTIFICATE NUMBER _____**

THIS MORTGAGE CREDIT CERTIFICATE (the "Certificate") **ENTITLES** the hereinafter named Holder to the federal income tax credit authorized by Section 25 of the Internal Revenue Code of 1986, as amended (the "Code"), in an amount equal to the Certificate Credit Rate multiplied by the interest paid or accrued by the Holder on the indebtedness incurred in connection with this Certificate during the taxable year. If the Certificate Credit Rate exceeds fifty percent (50%), the amount of the federal income tax credit may not exceed \$2,000.00. If the federal income tax credit permitted by this Certificate exceeds the Holder's tax liability (after proper adjustment for other tax credits) then the Holder may carry forward the unused credit for up to three years as provided in Section 25(e)(1) of the Code. This Certificate and the issue of which it forms a part, constitutes the City of Chicago (the "Issuer"), Mortgage Credit Certificate Program, Series 2005 (the "Program"). This Certificate shall remain valid and in effect from the date of closing of the related mortgage loan until such time as (a) the Issuer revokes the Certificate for any misrepresentation or misstatement of fact by the Holder regarding the Holder's eligibility for the Program, (b) the residence financed in connection with this Certificate ceases to be the Holder's principal residence or (c) the indebtedness incurred in connection with this Certificate is repaid.

This Certificate is not transferable and is automatically revoked if the residence financed in connection with this Certificate ceases to be the Holder's principal residence. The Holder has agreed, and is required by law, to notify the Issuer if the residence financed in connection with this Certificate ceases to be the Holder's principal residence.

Based on its review of the materials submitted by the Holder, and such independent investigation as it deemed necessary, the Issuer has determined that:

1. The Holder meets the residence requirements of Section 1.25-3T(d) of the United States Treasury Regulations (the "Treas. Regs."), because the Holder has indicated an intention to occupy the Home as a principal residence and the Home is located within the corporate boundaries of the Issuer.
2. The Holder meets the 3-year requirements of Treas. Regs. Section 1.25-3T(e) because the Holder has provided evidence and made assurances that the Holder had no present ownership in interest in a principal residence at any time during the preceding three years or the requirements of Treas. Regs. Section 1.25-3T(e) do not apply because (a) the Home is located in a Targeted Area or (b) the Certified Indebtedness Amount represents a Qualified Home Improvement Loan.

**City of Chicago
Department of Planning and Development**



By: David L. Reifman, Commissioner

Dated: _____

3. This Certificate meets the new mortgage requirements of Treas. Regs. Section 1.25-3T(g) because the Holder has made assurances that the Certified Indebtedness Amount represents a new mortgage and not the acquisition or replacement of an existing mortgage.

4. This Certificate meets the prohibited mortgage requirements of Treas. Regs. Section 1.25-3T(i) because the Holder and the Lender of the Certified Indebtedness Amount have made assurances that none of the financing of indebtedness was provided from the proceeds of a tax-exempt bond issue.

5. This Certificate meets the particular lender requirements of Treas. Regs. Section 1.25-3T(j) because the Program is not limited to particular lenders and the Holder has made assurances to that effect.

6. This Certificate meets the requirements regarding allocation to particular developers contained in Treas. Regs. Section 1.25-3T(k) because no proceeds of the Program were allocated to any developers, except as permitted in said Section.

7. This Certificate meets the requirements regarding payment of interest to related persons of the Holder contained in Treas. Regs. Section 1.25-3T(n) because the Holder and the Lender of the Certificate of Indebtedness Amount have both provided assurances that interest on the indebtedness will not be paid to a related person to the Holder.

8. The residence financed in connection with this Certificate is _____ is not _____ in a Targeted Area as evidenced by the address provided by the Holder.

9. This Certificate meets the requirement of Section 25(c)(2)(A)(iii)(IV) of the Code because the Holder's Annual Income does not exceed the Applicable Maximum Annual Income.

I, the undersigned, an officer of the Issuer with authority to execute this Certificate, hereby certify, under penalty of perjury, that I made each of the determinations specified in items number 1 through 9 above and each of the determinations required to complete the reverse of this Certificate and each requirement necessary for issuance of this Certificate to the Holder has to the best of my knowledge and belief been fulfilled.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by the manual or facsimile signature of its Mayor, attested by the manual or facsimile of the City Clerk and its corporate seal to be affixed hereto or imprinted hereon, and executed by the manual signature of the Commissioner of the Department of Planning and Development.

CITY OF CHICAGO, ILLINOIS

By: Rahm Emanuel
Mayor

By: (SEAL) Suzanne A. Mendez
City Clerk



**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF CHICAGO
MORTGAGE CREDIT CERTIFICATE
SERIES 2003
CERTIFICATE NUMBER _____**

THIS MORTGAGE CREDIT CERTIFICATE (the "Certificate") **ENTITLES** the hereinafter named Holder to the federal income tax credit authorized by Section 25 of the Internal Revenue Code of 1986, as amended (the "Code"), in an amount equal to the Certificate Credit Rate multiplied by the interest paid or accrued by the Holder on the indebtedness incurred in connection with this Certificate during the taxable year. If the Certificate Credit Rate exceeds fifty percent (50%), the amount of the federal income tax credit may not exceed \$2,000.00. If the federal income tax credit permitted by this Certificate exceeds the Holder's tax liability (after proper adjustment for other tax credits) then the Holder may carry forward the unused credit for up to three years as provided in Section 25(e)(1) of the Code. This Certificate and the issue of which it forms a part, constitutes the City of Chicago (the "Issuer"), Mortgage Credit Certificate Program, Series 2003 (the "Program"). This Certificate shall remain valid and in effect from the date of closing of the related mortgage loan until such time as (a) the Issuer revokes the Certificate for any misrepresentation or misstatement of fact by the Holder regarding the Holder's eligibility for the Program, (b) the residence financed in connection with this Certificate ceases to be the Holder's principal residence or (c) the indebtedness incurred in connection with this Certificate is repaid.

This Certificate is not transferable and is automatically revoked if the residence financed in connection with this Certificate ceases to be the Holder's principal residence. The Holder has agreed, and is required by law, to notify the Issuer if the residence financed in connection with this Certificate ceases to be the Holder's principal residence.

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1. The Holder meets the residence requirements of Section 1.25-3T(d) of the United States Treasury Regulations (the "Treas. Regs."), because the Holder has indicated an intention to occupy the Home as a principal residence and the Home is located within the corporate boundaries of the Issuer.
2. The Holder meets the 3-year requirements of Treas. Regs. Section 1.25-3T(e) because the Holder has provided evidence and made assurances that the Holder had no present ownership in interest in a principal residence at any time during the preceding three years or the requirements of Treas. Regs. Section 1.25-3T(e) do not apply because (a) the Home is located in a Targeted Area or (b) the Certified Indebtedness Amount represents a Qualified Home Improvement Loan.

**City of Chicago
Department of Planning and Development**

By:  _____
David L. Reiffman, Commissioner

Dated: _____

3. This Certificate meets the new mortgage requirements of Treas. Regs. Section 1.25-3T(g) because the Holder has made assurances that the Certified Indebtedness Amount represents a new mortgage and not the acquisition or replacement of an existing mortgage.

4. This Certificate meets the prohibited mortgage requirements of Treas. Regs. Section 1.25-3T(i) because the Holder and the Lender of the Certified Indebtedness Amount have made assurances that none of the financing of indebtedness was provided from the proceeds of a tax-exempt bond issue.

5. This Certificate meets the particular lender requirements of Treas. Regs. Section 1.25-3T(j) because the Program is not limited to particular lenders and the Holder has made assurances to that effect.

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8. The residence financed in connection with this Certificate is _____ is not _____ in a Targeted Area as evidenced by the address provided by the Holder.

9. This Certificate meets the requirement of Section 25(c)(2)(A)(iii)(IV) of the Code because the Holder's Annual Income does not exceed the Applicable Maximum Annual Income.

I, the undersigned, an officer of the Issuer with authority to execute this Certificate, hereby certify, under penalty of perjury, that I made each of the determinations specified in items number 1 through 9 above and each of the determinations required to complete the reverse of this Certificate and each requirement necessary for issuance of this Certificate to the Holder has to the best of my knowledge and belief been fulfilled.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by the manual or facsimile signature of its Mayor, attested by the manual or facsimile of the City Clerk and its corporate seal to be affixed hereto or imprinted hereon, and executed by the manual signature of the Commissioner of the Department of Planning and Development.

CITY OF CHICAGO, ILLINOIS

By:  _____
Mayor

By: (SEAL)  _____
City Clerk

